

LEGISLATIVE FACT SHEET

DATE: 6/8/16

BT or RC No: _____
(Administration Bills)

SPONSOR: Office of Economic Development
(Department/Division/Agency/Council Member)

Hans-Mill Corp. is a newly formed US corporation. They manufacture metal household goods for a variety of US retailers such as Wal Mart, Home Goods, J C Penney, Target etc. Hans-Mill is proposing to locate a manufacturing facility within Jacksonville's NW Economic Development Fund area located at 5406 West 1st Street, JF 32254. The Jacksonville facility will manufacture metal trash cans for sale and distribution within the US. The cost to acquire and renovate the building, purchase and install machinery and equipment is \$11,799,000. Hans-Mill proposes to create 23 new full time jobs within their first 18 months of operations at an average wage of \$30,000 per year plus benefits. The project has a positive ROI for the City of Jacksonville. The Northwest Jacksonville Economic Development Fund Advisory Board reviewed and approved the \$200,000 NW Fund grant request at their meeting on May 16, 2016 per the attached Resolution. A waiver of the NW Fund Guidelines to provide an annual audit and utilization of a third party underwriter is requested.

APPROPRIATION: Total Amount Appropriated: _____ as follows:

(Name of Fund as it will appear in title of legislation) _____

Name of Federal Funding Source: _____ Amount: _____

Name of State Funding Source: _____ Amount: _____

Name of City of Jax Funding Source: NW Economic Development Trust Fund Amount: \$200,000

Name of In-Kind Contribution: _____ Amount: _____

Name of Bond Acct: _____ Amount: _____

Bond Account Number: _____

IMPACT - FINANCIAL / OTHER:

Hans-Mill is seeking public investment through the Northwest Economic Development Fund. The total amount of public investment proposed is \$200,000 in the form of a Northwest Economic Development Fund grant to offset a portion of the renovation cost and to pay for the permitting and other soft costs associated with the engineering and machinery and equipment set up costs. Total public investment proposed is up to \$200,000. The cost per job is \$8,696. The proposed grant represents less than 2% of the overall project cost.

ACTION ITEMS:

	Yes	No	
Emergency?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	Justification of Emergency: <div style="border: 1px solid black; height: 30px; width: 100%;"></div>
Federal or State Mandates?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
Fiscal Year Carryover?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
CIP Amendment?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
Contract / Agreement (C/A) Approval?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
C/A Negotiations On-going?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	

(Attach CIP Form(s))
(Attach a copy)

Oversight Department Required?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Name of Dept.: <u>Office of Economic Development</u>
Related RC/BT?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	(Attach a copy)
Waiver of Code?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Identify Code: <u>NW Program Guidelines, Public Investment I</u>
Code Exception?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	Identify Code: _____
Continuation of Grant?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	(Attach a copy)
Surplus Property Certification?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	Ordinance #: _____
Related Enacted Ordinances?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
Report Required to City Council or Council Auditors?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	Date: _____ Frequency: _____

ADMINISTRATIVE TRANSMITTAL

To: MBRC, c/o Roselyn Chall, Budget Office, St. James Suite 325

Cc: Sam Mousa, Chief Administrative Officer
Mayor's Office, Fourth Floor, City Hall at St James

From: Kirk Wendland, Executive Director, Office of Economic Development (OED)
(Name, Job Title, Department)

Phone: 630-2455

E-mail: kwendland@coj.net

Contact Ed Randolph, Business Development Project Manager, OED

Person: (Name, Job Title, Department)

Phone: 630-1185

E-mail: edr@coj.net

COUNCIL MEMBER / INDEPENDENT AGENCY / CONSTITUTIONAL OFFICER TRANSMITTAL

To: Peggy Sidman, Office of General Counsel, St. James Suite 480

Phone: 630-4647

E-mail: psidman@coj.net

From: _____
(Name, Job Title, Department)

Phone: _____

E-mail: _____

Contact _____
Person: (Name, Job Title, Department)

Phone: _____

E-mail: _____

Legislation from Independent Agencies require a resolution from the Independent Agency Board approving the legislation.

FACT SHEET IS REQUIRED BEFORE LEGISLATION IS INTRODUCED